

Message Text

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ORIGIN TRSE-00

INFO OCT-01 EA-06 EUR-12 ISO-00 AID-05 CIAE-00 COME-00

EB-07 FRB-03 INR-07 NSAE-00 RSC-01 XMB-02 OPIC-03

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DRAFTED BY TREAS:FLWIDMAN:JAE

APPROVED BY EB/IFD/OMA:GPBALABANIS

FED:HTERRELL (IN DRAFT)

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FM SECSTATE WASHDC

TO AMEMBASSY LONDON

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMCONSUL HONG KONG

AMEMBASSY PARIS

AMEMBASSY TOKYO

LIMITED OFFICIAL USE STATE 027493

E.O. 11652:

TAGS: N/A

SUBJ: INTERNATIONAL BANK LENDING

REF: A. LONDON 1610 B. STATE 22709

1. COMMENTS REF (A) SUGGEST THAT INCLUSION OF DETAILED
POINTS PARAS 5 THROUGH 8 RESULTED IN MISUNDERSTANDING AS
TO BASIC INTENT OF REQUEST IN REF (B). PRIMARY INTEREST
IS IN UNDERSTANDING AND EVALUATING VARIOUS FACTORS LIKELY
TO DETERMINE LEVEL, NATURE AND DIRECTION OF INTERNATIONAL
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BANK LENDING IN COMING YEAR. INTENTION WAS TO ELICIT
FROM BANK OFFICIALS THEMSELVES IDENTIFICATION OF SPECIFIC
FACTORS ENTERING INTO THEIR DECISIONS, WHICH MAY OR MAY

NOT COINCIDE WITH FACTORS LISTED. WE VIEW QUANTITATIVE INFORMATION WHERE OFFERED AS 'BONUS' BUT NOT ESSENTIAL TO REPORT. WE WOULD HOPE THAT SOME OF THIS INFORMATION WOULD BE AVAILABLE FROM PUBLISHED SOURCES.

2. WE DO NOT WANT TO GIVE EXAGGERATED IMPRESSION AS TO SCOPE ON THIS SURVEY NOR TO ENGENDER UNNECESSARY SPECULATION ABOUT USG MOTIVES, AND EMB SHOULD LIMIT BOTH EXTENT AND NATURE OF ITS DISCUSSIONS TO WHATEVER DEGREE JUDGED NECESSARY TO LIMIT SUCH SPECULATION. OUR CONCERN HAS BEEN THAT DELIVERY OF PAPER CONTAINING LONG LIST OF QUESTIONS MIGHT CAUSE MISUNDERSTANDING. FOR SAME REASON WE QUESTION ADVISABILITY OF ORAL APPROACH WHICH METHODICALLY PROCEEDS THROUGH LIST OF QUESTIONS IN REF (B). PURPOSE OF INCLUDING PARAS 5 THROUGH 8 WAS TO

PROVIDE EMB WITH BETTER PICTURE OF STUDY BEING UNDERTAKEN IN ORDER TO ASSIST EMB IN UNDERSTANDING OUR OBJECTIVE. IT IS NOT NECESSARY IN EMB INTERVEIWS TO COVER EVERY POINT.

3. WE SEE NO PROBLEM IN EXPLAINING TO BANK OFFICIALS THAT WE ARE INTERESTED IN GETTING A BETTER READING OF THE PROSPECTS FOR FOREIGN LENDING BY BANKS AND CONCUR IN INITIAL DISCUSSIONS WITH BANK OF ENGLAND. ANY INDIVIDUAL BANK DATA PROVIDED WILL BE HELD IN CONFIDENCE -- AS WILL VIEWS OF INDIVIDUAL BANKS IF SO DESIRED. OUR PRESENT EXPECTATION IS TO USE COMMENTS SUBMITTED TO PUT TOGETHER OVERALL PICTURE OF SITUATION WHICH WILL ASSIST USG IN FORMATION POLICIES TO DEAL WITH INTERNATIONAL FINANCIAL SITUATION AS IT EVOLVES. KISSINGER

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